GAJANAN SOLVEX LIMITED

(A Company under Liquidation vide Hon'ble NCLT, Mumbai order dated 01.03.2023)
Registered Office: 902, Hubtown Viva Western Express Highway, Jogeshwari (E) Mumbai City MH 400060 IN

E-AUCTION

Notice is hereby given in accordance with Clause C of Reg. 32, Sub Reg. 1 of Reg 33 and Schedule 1 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation, 2016 through E-Auction Platform www.eauctions.co.in.

Sr. No.	Details of Assets	Date and time of Auction	Reserve Price
Option 1	Sale of assets of the Corporate Debtor as a set of assets collectively having; i) Factory land and building at Gut No. 21m NH 6, Village – Sujatpur, Taluka - Khamgaon, District-Buldhana (land area of 32,400 Sq Mtr)(Building area of 8,430 Sq Mts). ii) Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day along with all Financial and Current Assets of the Corporate Debtor excluding any value recovered through proceedings for avoidance transactions (PUFE) application.	From 11:00 AM till 01:00 PM on 26/07/2024	Rs. 8,91,00,000/-
		Last date of EoI Submission	**EMD amount and Last date for EMD submission**
		On or before 17/07/2024	Rs. 89,10,000/- on or before 24/07/2024
Option 2	Sale of Corporate Debtor as a going concern. i) Factory land and building at Gut No. 21m NH 6, Village – Sujatpur, Taluka - Khamgaon, District-Buldhana (land area of 32,400 Sq Mtr)(Building area of 8,430 Sq Mts). ii) Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day along with all Financial and Current Assets of the Corporate Debtor excluding any value recovered through proceedings for avoidance transactions (PUFE) application.	**Date and time of Auction**	**Reserve Price**
		From 11:00 AM till 01:00 PM on 26/07/2024	Rs. 8,91,00,000/-
		Last date of EoI Submission	**EMD amount and Last date for EMD submission**
		On or before 17/07/2024	Rs. 89,10,000/- on or before 24/07/2024
Option 3	Sale of Block of assets (Plant and Machinery): Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day situated at Gut No. 21m NH 6, Village – Sujatpur, Taluka - Khamgaon, District- Buldhana.	**Date and time of Auction**	**Reserve Price**
		From 11:00 AM till 01:00 PM on 26/07/2024	Rs. 4,09,50,000/-
		Last date of EoI Submission	**EMD amount and Last date for EMD submission**
		On or before 17/07/2024	Rs. 40,95,000/- on or before 24/07/2024

Important Notes:

1. E- Auction will be conducted on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS"** through approved service provider M/s Linkstar Infosys Private Limited – e-Auction.
2. The bidders cannot place a bid at a value below the reserve price.
3. The EMD shall be payable by the interested bidders through RTGS/Demand Draft as per details mentioned in E-auction process document.
4. Please scan the QR Code for viewing the Plant Site.

Please feel free to contact at liquidation.gajanansolvex@gmail.com or at +91 7900003489 (Mr. Sumit Mohnot) +91 83700 19771 (Mr. Nayan Agrawal).

Date : 03.07.2024
Place: Mumbai

Ram Singh Setia
In the capacity of Liquidator
For Gajanan Solvex Limited
IP Registration No. IBBI/IPA-001/IP-P-01189/2018-2019/11935
AFA Valid Up to: 06.11.2024

vibrantauction.com 9925045671